

**Private** Trust

Like Private Trust, a painting is unique. There is only one like it. And like Private Trust, a work of art is a synergy of vision and passion. On the following pages, we present to you a small selection of the talent and creative energy that thrives on our islands. We find it inspiring.

## A history of inspired success

**PRIVATE TRUST WAS FOUNDED** in 1983 by a small group of experienced financial professionals.

The founding partners recognized the need for a client-oriented trust company not owned by, or affiliated with, any major bank or financial institution, that would provide independent and innovative solutions for clients from around the world. They also understood the value of establishing The Bahamas as its base of operations because of its political stability, absence of taxes, confidentiality laws and excellent business, banking and communication facilities.

Over the past three decades Private Trust has remained true to these guiding principles and has grown to be the largest independent trust company in The Bahamas, with more than \$3 billion in assets currently under administration.

The company's growth continues under the dynamic leadership of its executive management team and an experienced board of Directors, all of whom live in The Bahamas. The professional staff includes Chartered Accountants/CPAs, lawyers, trust advisors with the STEP qualification and advisors with the SEC Series 7 Securities qualification all dedicated to providing client orientated solutions in a professional, efficient and timely manner.

### There are many trust companies but only one Private Trust

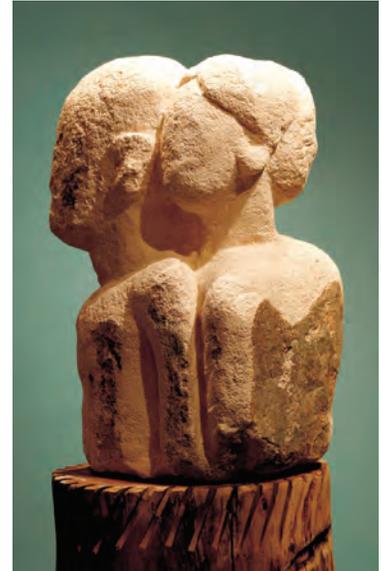
**PRIVATE TRUST IS** the largest independent trust company in The Bahamas. We have achieved this pre-eminent position simply because we do things differently.

We are a totally client-committed organization that for nearly three decades has been crafting innovative, dynamic and entrepreneurial solutions for corporate and private clients spanning the globe. We employ a creative, flexible and ethical approach combined with a rapid decision making and reporting process.

Private Trust is a true classical professional trust company. We act as trustee of relationships as well as assets. Our success has been our ability to nurture and grow long-standing, personal and confidential associations with our clients and their professional advisors.

We administer structures for holding anything of value: from race horses, yachts and vintage motor cars; to landed estates and works of art; to publicly listed companies, private investment and trading companies.

We pride ourselves on our ability to respond in an efficient and effective manner to clients' requirements and specific circumstances.



**Antonius Roberts.**  
**Discarded Stone, 1996,**  
**private collection.**



**Brent Malone.**  
**Untitled,**  
**from the collection of**  
**Marysa Malone.**

## **PRIVATE TRUST**

- is not owned by or affiliated with any major bank or financial institution and is not a conduit for asset management products or other products offered by banks which provide trust services. Clients benefit from our independence, professionalism, private ownership and expertise because we provide them with full freedom to choose their financial service providers and ability to segregate functions and products.
- does not give investment or taxation advice.
- fees are based on time spent and are not tied to the value of assets. No exit, termination or distribution fees are charged.
- is managed and controlled from our corporate offices in Nassau. We have no branches or affiliates outside The Bahamas. As a result, we are not subject to the Courts in any other jurisdiction.
- has an Unrestricted Trust Licence issued by the Central Bank of The Bahamas and an Unrestricted Investment Fund Administrators Licence and Securities Licence issued by the Securities Commission of The Bahamas. We are regulated by The Central Bank in respect of our trust activities and by the Securities Commission for our securities and investment fund administration activities.
- is totally committed to international standards of “best practice” and maintains internal audit and compliance departments.

It is our commitment and dedication to our clients and their professional advisors that set us apart from our competitors.



Kendal Hanna.  
Black White  
Sculptural  
Forms, 1994.



David Smith.  
Excerpts from  
the American  
Dream, 1994,  
from the  
collection of  
Dawn Davies.

## Your partner in paradise

**THERE MAY BE** as many advantages to establishing a relationship with Private Trust in The Bahamas as there are islands in the archipelago.

The Bahamas is a sub-tropical paradise that offers countless ways to combine business with the pleasures of life. It is strategically located off the east coast of Florida, in the same time zone as Miami, New York and Toronto. The main commercial centres of Nassau and Freeport offer excellent communication facilities with frequent flights to many North American, South American and European cities.

The country has a proud history of more than 280 years of parliamentary democracy. The government has an outstanding record of political and economic stability, progress and stewardship and is committed to maintaining The Bahamas' status as a leading international financial centre by continually crafting legislation and regulations that are responsive to emerging market needs.

In the world of international business and finance, The Bahamas' commitment, continuity and consistency provide a firm foundation on which our clients can rely. The Bahamas prides itself on being an internationally compliant jurisdiction with an internationally respected regulatory structure, yet an environment where business is welcome.

The Bahamas has been providing banking and trust services to families spanning the globe since the 1930s. It has a sophisticated banking, professional and financial infrastructure with many licensed banks and trust companies. Most of the world's largest financial institutions have branches or subsidiary operations in the jurisdiction. It is a well regulated financial centre with strictly enforced and defined confidentiality and anti money-laundering laws.

The Bahamas' highly educated local workforce and long tenure in financial services has created a deep pool of skill and experience that is recognized and trusted worldwide.

There are no income, capital gains and inheritance taxes for all who conduct business from or reside in The Bahamas and exchange controls do not apply to non-residents.

The Bahamas is the perfect location to live, work and play.



**Stan Burnside.**  
**The Blacks**  
**& The Blues –**  
**Autumn 2006,**  
**from the**  
**collection of**  
**Dawn Davies.**

## Client-focused solutions to preserve wealth

**PRIVATE TRUST'S CORE ACTIVITY** is the establishment and ongoing administration of trusts, foundations, private trust companies, investment funds, SmartFunds and companies. We offer a range of responsive and professional services, allowing our clients to relax and benefit from their wealth.

The principal services Private Trust can provide include:

- **TRUSTS AND FOUNDATIONS.** An extensive range of trustee services, including the establishment, ongoing trusteeship and administration of discretionary asset protection and purpose trusts.

We also establish foundations and can provide ongoing administration services.

- **COMPANY AND CORPORATE SERVICES.** Incorporation, management and administration of Bahamian companies and companies incorporated throughout the world.

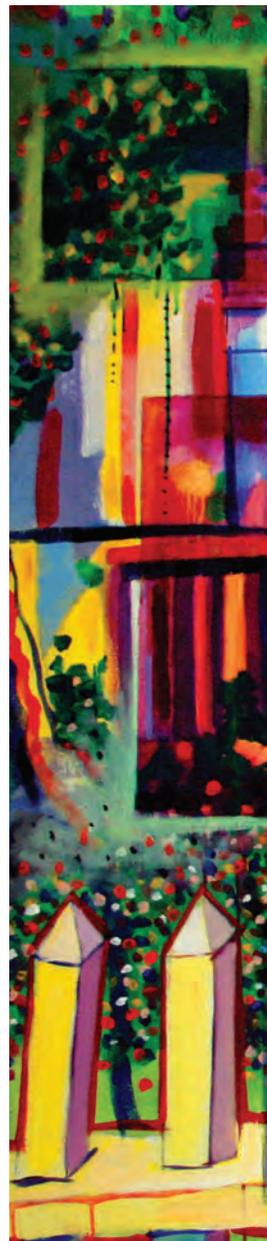
- **PRIVATE TRUST COMPANIES AND FAMILY OFFICES.** A turnkey service for the establishment and ongoing administration of private trust companies. Further, we can provide a comprehensive Family Office service specifically tailored to individual client requirements.

- **FIDUCIARY SERVICES.** Fiduciary, nominee and escrow services and acting as Executor for the administration of a deceased person's estate.

Although we do not provide a banking service, we can assist in establishing banking relationships and can undertake specialist fiduciary transactions.



**Kendal Hanna.**  
**Integration**  
**Between**  
**Painting and**  
**Sculpture,**  
**1991, from the**  
**collection of**  
**The National**  
**Art Gallery of**  
**The Bahamas.**



Jackson  
Burnside.  
Plantation  
Daze, 2008.



■ **MANAGEMENT AND ADMINISTRATION.**

Management and administration of trusts, companies and other entities, including the provision of management accounting and reporting services.

■ **INSURANCE.** Insurance administration and management services, including acting as resident representative of captive and other insurers as required under Bahamian legislation.

■ **INVESTMENT AND SMART FUNDS.** Establishment and ongoing administration, including acting as registrar and transfer agent, of certain investment funds, including SmartFunds.

If required, we can offer a complete turnkey fund service providing everything from the

offering documentation through to the service provider agreements and can undertake the accounting and Net Asset Value calculation functions, including time sensitive Net Asset Value accounting.

■ **LICENSING.** Facilitating the establishment and licensing of asset managers, broker dealers, insurers and other regulated or licensed entities under Bahamian law.

■ **ECONOMIC PERMANENT RESIDENCE.** Assistance with obtaining economic permanent residence to enable clients to live, work and play in a tax neutral tropical paradise.

■ **OTHER SERVICES.** Advising clients on corporate strategy, including joint ventures, mergers and acquisitions and can assist in obtaining stock exchange listings, venture capital and project financing. Further, we can provide assistance with a wide range of other services, including trading transactions and real estate acquisition.

In essence, Private Trust is client driven, flexible and responsive.



**Antonius Roberts.**  
**Jellyfish,**  
**2004.**



